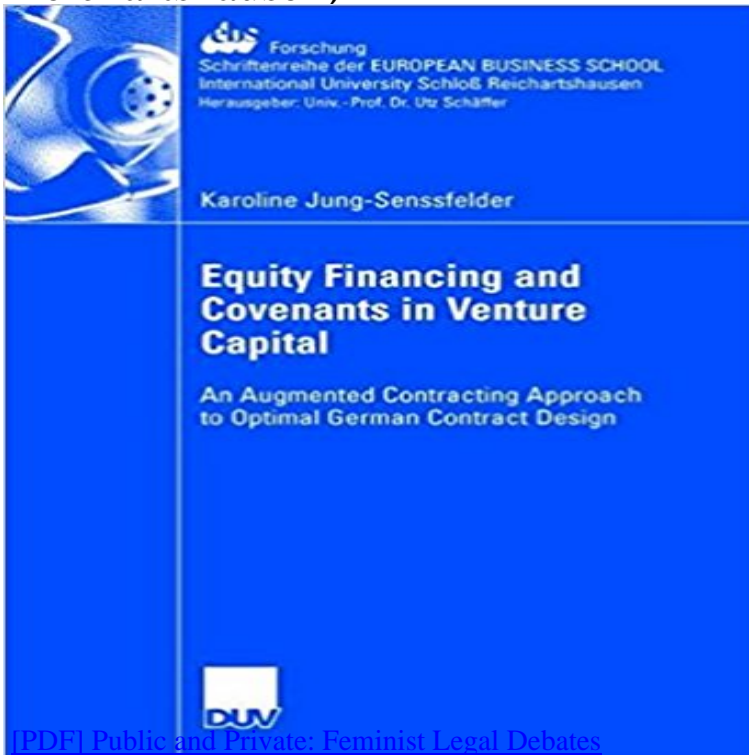


Equity Financing and Covenants in Venture Capital: An Augmented Contracting Approach to Optimal German Contract Design (ebs-Forschung, Schriftenreihe ... BUSINESS SCHOOL Schlo? Reichartshausen)



Karoline Jung-Senssfelder presents the first augmented contracting analysis, focusing on the interaction of both, financial instruments and covenants, in the creation of incentives to the contracting parties. With a focus on the German market, she integrates the findings of her model-based theoretical and survey-based empirical analyses to derive value-adding implications for an incentive-compatible contract design in the German venture capital market.

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